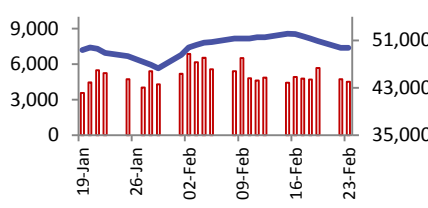
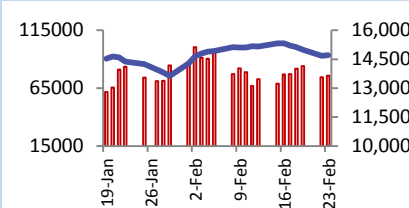


### BSE



Open	49995
High	50327
Low	49660
Close	49751
Change	7
Volume (Lacs)	4963
Turnover (Rs.inCr)	4521

### NSE



Open	14782
High	14855
Low	14652
Close	14708
Change	32
Volume(Lacs)	33612
Turnover (Rs.in Cr)	75899

World Markets	Current	Previous	Pt. Chg	Var(%)
Dow	31537	31522	16	0.0%
Dow Futures	31495	31492	3	0.0%
Nasdaq	13465	13533	-68	-0.5%
FTSE	6626	6612	14	0.2%
Nikkei	29936	30156	-220	-0.7%
Hang Seng	30328	30633	-304	-1.0%
SGX CNX Nifty	14785	14714	71	0.5%
Straits Singapore	2932	2891	41	1.4%
South Korea	3079	3070	9	0.3%
Taiwan	16408	16443	-35	-0.2%
Shanghai	3613	3636	-24	-0.7%

Commodity Prices	Current	Previous	Pt. Chg	Var(%)
Copper (\$/MT)	9207	9097	109.5	1.2%
Alumin (\$/MT)	2147	2167	-19.5	-0.9%
Zinc (\$/MT)	2855	2899	-44.5	-1.5%
Brent Crude (\$/bbl)	65.0	65.4	-0.3	-0.5%
Gold (\$/Ounce)	1812	1806	6.2	0.3%
Silver (\$/Ounce)	27.8	27.7	0.2	0.6%
Light Crude (\$/bbl)	61.1	61.7	-0.5	-0.9%
N G (\$/mmbtu)	2.9	2.9	0.0	-0.3%
Sugar (\$/MT)	478.4	488.4	-10.0	-2.0%
Rubber (Rs./kg)	160.0	160.5	-0.5	-0.3%
Baltic Dry Index	1709	1698	11.0	0.6%

Currency Exchange Rate	Current	Previous	Var(%)
Rs./\$ rate	72.47	72.50	-0.05%
Rs./ Euro	88.02	87.78	0.27%
Rs./Chinese Yuan	11.22	11.21	0.09%
Yen /\$ rate	105.45	105.25	0.19%
\$ US/Euro	1.22	1.22	0.05%

Dollar Index	Current	Previous	Var(%)
Dollar Index	90.06	90.17	-0.12%

Support/ Resistance Levels for Today		
	Nifty	Bank Nifty Fut
Support 1	14620	34840
Support 2	14540	34570
Resistance	14820	35500

Securities in Ban For Trade	
BHEL	
PNB	

### Market Review

**US:** The Dow Jones Industrial Average traded slightly higher in today's stock market as stocks pared earlier losses. Tech stocks led on the downside.

**Asia:** Shares fell across Asia-Pacific markets on Wednesday as investors turned cautious, despite remarks overnight from Federal Reserve Chair Jerome Powell that attempted to ease some worries around higher interest rates and inflation.

**India:** Bulls were back in action on D-Street after a five-day hiatus as a decline of over 4% in the past five sessions addressed investors' concern on the valuation front. That said, rise in Brent crude (now over \$66 per barrel), bond yields, and concerns over commodity-induced inflation capped gains. The benchmark S&P BSE Sensex closed at 49,751 levels, up just 7 points. **Market is expected to open gap up and likely to witness positive move during the day.**

**Global Economy:** In Europe, more expensive services and industrial goods led a rebound in inflation in January after months of falling prices, offsetting the downward pull of cheaper energy. Consumer prices rose 0.2% month-on-month for a 0.9% year-on-year increase, as expected by economists. Volatile energy prices were 3.8% higher on the month but still 4.2% lower than a year earlier and unprocessed food was 1.2% more expensive on the month and 2.0% year-on-year. Without these two volatile components, consumer prices fell 0.3% against December and were 1.4% higher than in January 2020. British retail sales fell in the year to February as stores cut jobs at a rapid rate, with only supermarkets reporting any growth during the latest COVID-19 lockdown. The Confederation of British Industry's gauge of retail sales stood at -45, up only slightly from January's eight-month low of -50. Retailers' expectations for March - when non-essential shops will remain closed to the public as part of lockdown measures - fell to -62, the lowest since the series began in 1983.

**Commodities:** Oil prices fell in early trade on Wednesday after industry data showed U.S. crude inventories unexpectedly rose last week as a deep freeze in the southern states curbed demand from refineries that were forced to shut.

Gold prices inched higher on Wednesday as Federal Reserve Chair Jerome Powell said the central bank would keep monetary policy accommodative as the U.S. economy still needed support.

**Currency:** The dollar was down on Wednesday morning in Asia, sliding to a three-year low against the GBP and recording losses against commodities currencies, as increased bets that the global economic recovery from COVID-19 whet investors' risk appetite.

## FII Derivative Transactions (Rs. Cr)

Contracts	Purchase		Sell		Net Value	Open Interest (OI)		OI(Previous day)		Change	
	Contract	Value	Contract	Value		Contract	Value	Contract	Value	Contract	Value
Index Future	76019	7676	77527	7836	-160	132890	13920	130984	13661	1906	259
Index Option	4728181	457425	4707466	454818	2607	1125855	118152	1039704	108610	86151	9542
Stock Future	553936	47531	550679	47272	259	1260179	107343	1252642	106278	7537	1065
Stock Option	222379	20132	214606	19557	575	191635	16628	199310	17183	-7675	-555
<b>Total</b>	<b>5580515</b>	<b>532764</b>	<b>5550278</b>	<b>529483</b>	<b>3281</b>	<b>2710559</b>	<b>256043</b>	<b>2622640</b>	<b>245732</b>	<b>87919</b>	<b>10311</b>

FII All Activity-BBG (Rs Cr)	Buy	Sell	Net
16-Feb-21	7784	5572	2212
17-Feb-21	8587	7396	1191
18-Feb-21	8587	7396	1191
19-Feb-21	18153	17222	932
22-Feb-21	9715	10208	(493)
<b>Month to date-Feb</b>	<b>155811</b>	<b>125633</b>	<b>30178</b>
FII (Prov.) (Rs Cr)	Buy	Sell	Net
17-Feb-21	8499	7491	1008
18-Feb-21	9726	8823	903
19-Feb-21	8611	8492	119
22-Feb-21	9454	10347	(893)
23-Feb-21	8112	9681	(1569)
<b>Month to date-Feb</b>	<b>151448</b>	<b>130035</b>	<b>21412</b>
DII (Prov.) (Rs. Cr)	Buy	Sell	Net
17-Feb-21	4441	5725	(1283)
18-Feb-21	5282	6499	(1217)
19-Feb-21	3542	4717	(1175)
22-Feb-21	4804	5724	(920)
23-Feb-21	4918	4702	217
<b>Month to date-Feb</b>	<b>87892</b>	<b>105234</b>	<b>(17342)</b>
FII Debt - BBG (Rs. Cr)	Buy	Sell	Net
16-Feb-21	725	1596	(870)
17-Feb-21	451	1411	(960)
18-Feb-21	451	1411	(960)
19-Feb-21	120	768	(648)
22-Feb-21	1211	2007	(796)
<b>Month to date-Feb</b>	<b>10861</b>	<b>14877</b>	<b>(4016)</b>

Market Breadth	BSE		NSE	
	No.	%	No.	%
Advance	1659	54%	1156	58%
Decline	1271	41%	755	38%
Unchanged	151	5%	97	5%

Market Turnover	23-Feb	22-Feb	Var (%)
BSE Cash	4521	4729	-4%
NSE Cash	75899	74473	2%
NSE Futures	206233	192681	7%
NSE Options	3825821	3194449	20%
Total (Rs.Cr)	4112474	3466333	19%

Volatility Index	23-Feb	22-Feb
Volatility Index	25.23	25.47

Index PE - TTM	23-Feb	Yr. High	Yr. Low
Sensex	34.8	36.2	15.7
Nifty	40.1	42.0	17.2

## Corporate News

**Govt eyes Rs 6,200 crore in AGR dues from Airtel, Voda Idea by March 31**

Bharti Airtel and Vodafone Idea may have to shell out around Rs 2,600 cr and Rs 3,650 cr, respectively, of their AGR before March 31. This is because the DoT is of the view that the companies have to pay 10% of the outstanding dues on the day of the Supreme Court judgment on September 1 last year, when it gave the telecom firms 10 years to pay their AGR dues. (BS)

**Blast at UPL plant kills two, Gujarat govt orders closure of unit**

The Gujarat government issued a closure notice to UPL's agrochemical plant at Jhagadia near Bharuch after a late night blast led to a fire at UPL-5 unit, which claimed two lives and left 20 injured. (BS)

**Cochin Shipyard bags Rs 10,000-cr Navy order for six missile vessels**

Cochin Shipyard said it has emerged as the lowest bidder for a Rs 10,000-cr contract by the Indian Navy, to build Next Generation Missile Vessels. (BS)

**NTPC inks pact to buy GAIL's 25.1% stake in Ratnagiri Gas and Power**

NTPC said it has signed a share purchase agreement to buy GAIL's 25.51% stake in Ratnagiri Gas and Power (RGPPL), commonly known as Dabhol project. After the transaction is complete, NTPC would have 86.49% stake in the RGPPL. Earlier in January, the company had announced acquiring 35.47% stake in RGPPL from its lenders. Initially, NTPC and GAIL had 25.51% stake each in the Dabhol project. (BS)

**Gati-KWE to set up 150,000 sq ft surface transshipment centre in Delhi**

Gati-KWE announced that it will launch Surface Transshipment Centre (STC) in Delhi, in June this year, spread over 150,000 square feet area. To build the facility, Gati-KWE has taken up space at Allcargo Logistics' 1.8mn sq. ft. logistics park at Farukh Nagar. The company also has plans to come up with four more STCs in the near future. (BS)

**Adani forays into data centre business, sets up 50:50 JV with EdgeConnex**

Adani Enterprises said it had entered into a 50:50 joint venture with EdgeConnex, a leading global data centre operator, to develop and operate data centres across India. The idea behind the JV, AdaniConnex, was to leverage the two partners' complementary expertise and capabilities. (BS)

Top 5 Nifty Gainers	23-Feb	22-Feb	Var(%)
TATASTEEL	729	685	6.5%
TATAMOTORS	324	305	6.4%
ONGC	112	106	5.6%
HINDALCO	333	316	5.4%
UPL	566	540	4.9%
Top 5 Nifty Losers	23-Feb	22-Feb	Var(%)
KOTAKBANK	1873	1950	-3.9%
ADANI PORTS	662	674	-1.8%
MARUTI	6971	7086	-1.6%
BAJAJ-AUTO	3912	3972	-1.5%
DIVISLAB	3448	3497	-1.4%

BSE Index Watch	Last	1 day	1 wk	1 mth	1 yr
SENSEX	49,751	0.0%	-4.5%	1.8%	23.3%
MIDCAP	19,961	1.0%	-1.3%	6.4%	29.2%
SMLCAP	19,806	0.7%	0.1%	7.5%	36.5%
AUTO	23,414	0.7%	-5.2%	-1.2%	39.6%
BANKEX	39,496	-0.5%	-5.9%	11.6%	13.0%
Capital Goods	21,731	2.0%	-1.5%	8.1%	32.7%
FMCG	12,132	0.4%	-2.3%	-4.2%	7.3%
Health Care	20,948	0.2%	-4.9%	-1.8%	47.5%
IT	24,840	0.2%	-2.8%	-6.0%	53.6%
METAL	13,579	3.7%	5.5%	17.6%	49.5%
Oil & Gas	15,484	2.0%	3.3%	6.7%	14.1%
Power	2,407	1.3%	2.8%	15.0%	33.0%
Realty	2,766	2.9%	-2.7%	9.1%	21.8%

NSE USD Futures	23-Feb	22-Feb	Var (%)
Feb Expiry (Rs./\$)	72.54	72.47	0.1%
March Expiry (Rs./\$)	72.84	72.75	0.1%
Total Turnover (Rs. Crore)	40026	36732	9%

Sectors	TTM PE
Auto	37.22
Auto Ancillary	81.37
Banking	30.31
Engineering	25.59
Cement	31.07
Diamonds & Jewellery	122.05
Housing Finance	31.86
Infrastructure & Const	36.75
Metals-Aluminium	18.43
Metal – Steel	11.33
Oil Expl.	40.13
Pharma	31.59
Power – Gen. Supp.	23.74
Information Tech.	29.59
Sugar	5.68
Telecom Serv. Prov.	33.64
Tyres	24.59

## Economy News

### Hike in agri credit target to Rs 16.5 lakh crore in FY'22 to ease cash crunch of farmers: Narendra Tomar

Agriculture Minister Narendra Singh Tomar on Tuesday said the government's decision to increase the agriculture credit target to Rs 16.5 lakh crore for the next fiscal will help in easing the liquidity crunch of farmers. In the Budget, Finance Minister Nirmala Sitharaman proposed 10% hike in the agriculture credit target to Rs 16.5 lakh crore for the next fiscal from Rs 15 lakh crore in this financial year. (ET)

### India set to manufacture containers to boost exports

As India aims to boost its exports, the govt is looking at manufacturing containers in a big way while developing a shipping line under the Atmanirbhar Bharat programme. Containers are required to ship goods. At present, India is solely dependent on the Shipping Corporation of India (ET)

### Govt starts probe to review anti-dumping duty on steel items from China

The commerce ministry's investigation arm DGTR has initiated a probe to review the need for continuing imposition of anti-dumping duty on certain types of steel products imported from China following complaints from domestic industry, (BS)

## International Corporate News

### GameStop CFO to step down after Reddit driven stock rally

GameStop Chief Financial Officer Jim Bell will step down next month, as it focuses on shifting into technology-driven sales in the wake of headline-grabbing big betting in its stock. GameStop said Bell's resignation was not due to any disagreement with the company relating to its operations, including accounting principles and practices. (Inv)

### Snap expects ad platform to drive annual sales growth of over 50% for many years

Snap Inc's self-serve advertising platform can drive multiple years of over 50% annual revenue growth, (Inv)

### Lucid Motors CEO aims to launch Tesla Model 3 rival in 2024 or 2025

Lucid Motors Chief Executive Officer Peter Rawlinson told Reuters on Tuesday that the luxury electric car maker plans to launch a rival to Tesla Inc's Model 3 in 2024 or 2025. (Inv)

### LinkedIn says tech issue on platform resolved

LinkedIn, Microsoft Corp's professional networking site, said on Tuesday it had resolved a technical glitch on its platform, after thousands of users reported difficulties in accessing the website. (Inv)

ADR Price Movement									
Company	Price (US\$)	Volume	Previous Day Price	Volume	Variance (%)	No. of Share Per ADR	ADR Price (Rs.)	BSE Price	Variance (%)
Infosys Tech	17.38	8335731	17.61	10941916	-1.31%	1	1259.44	1266.35	-0.5%
Tata Motors	21.93	2693824	20.96	1374018	4.63%	5	317.83	324.00	-1.9%
Wipro	6.30	3050748	6.44	1873892	-2.17%	1	456.53	415.50	9.9%
Dr.Reddy's	61.12	289422	61.12	175585	0.00%	1	4429.06	4495.15	-1.5%
ICICI Bank	17.26	7758757	16.95	9477547	1.83%	2	625.37	616.30	1.5%
HDFC Bank	79.87	1297904	80.10	1260950	-0.29%	3	1929.26	1529.15	26.2%

GDR's (US\$)				
	Prices	Prev. Close	Change	Var %
L&T	20.50	20.35	0.15	0.7%
RIL	56.30	55.70	0.60	1.1%
SBI	54.30	53.50	0.80	1.5%

10 year G-Sec Yield	Current	Previous	Change
US	1.33%	1.34%	(1) bps
Japan	0.13%	0.13%	0 bps
India	6.17%	6.20%	(3) bps
UK	0.72%	0.68%	4 bps
Libor 3 Mths	0.18%	0.18%	0 bps

Indian Eco Data	Current	Previous	Var(%)
Forex Reserve (US\$ in bn)	584	590	-1.1%
Inflation - WPI	2.03%	1.22%	81bps
Inflation - CPI	4.10%	4.59%	-49 bps

India GDP	Q2FY21	Q1FY21	FY20
Growth	-7.5%	-23.90%	4.2%

Monetary Policy	Current	Previous	Change
Repo Rate	4.00%	4.00%	0 bps
Reverse Repo Rate	3.35%	3.35%	0 bps
CRR	3.00%	3.00%	0 bps
O/S Banking System Liquidity (Rs bn)	6169	6640	-471

IIP Growth -%	Dec-20	Dec-19	YTD-FY21
IIP	1.0	4.2	-17.5
Mining	-4.8	-1.3	-13.3
Manufacturing	1.6	4.1	-19.7
Electricity	5.1	11.2	-5.6

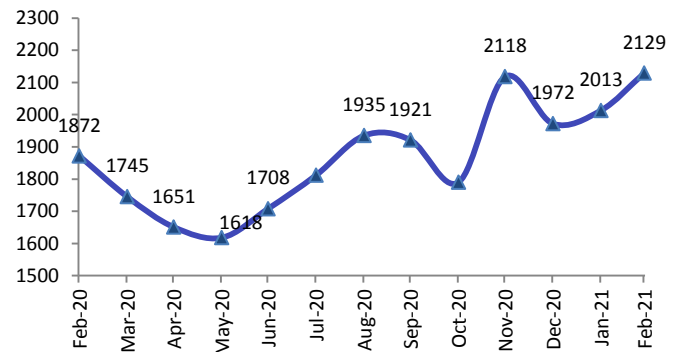
US Economy Data	Current	Previous
Inflation (%) (YoY)	1.40%	1.40%
Unemployment (%)	6.30%	6.70%

Interest Rate (%)	Current	Previous
Fed Rate	0-0.25%	0-0.25%

US GDP	Q4CY20	Q3CY20
Growth (QoQ Annualized)	4%	33.4%

China Economy Data	Current	Previous
GDP	6.50%	4.90%
Inflation - CPI (%)	-0.30%	0.20%

Lead (LME Spot Price - \$/ton) (Source: LME)



	Date
Indian GDP Data	26 Feb
Indian Inflation Data CPI	12 Mar
Indian Inflation Data WPI	15 Mar
Indian Monetary Policy	7 Apr
India's Industrial Production (IIP)	12 Mar
US Inflation Data	10 Mar
US GDP	25 Feb
US Unemployment Data	5 Mar
US Fed Rate	17 Mar
China GDP	16 Apr
China Inflation Data	10 Mar

Event Update		
Co. Name	Date	Purpose
Cochin Shipyard Ltd.	24/02/21	Rs.4.00 per share(40%)Second Interim Dividend
Ircon International Ltd.	24/02/21	Rs.1.30 per share(65%)Interim Dividend
NIIT Ltd.	24/02/21	Buy Back of Shares
Oil India Ltd.	24/02/21	Rs.3.50 per share(35%)Interim Dividend
Precision Wires India Ltd.	24/02/21	Rs.2.00 per share(40%)Interim Dividend
SJVN Ltd.	24/02/21	Rs.1.80 per share(18%)Interim Dividend
United Drilling Tools Ltd.	24/02/21	Rs.0.90 per share(9%)Interim Dividend
Zuari Global Ltd.	24/02/21	Rs.1.00 per share(10%)Interim Dividend
ISGEC Heavy Engineering Ltd.	25/02/21	Rs.2.00 per share(200%)Interim Dividend
Karda Constructions Ltd.	25/02/21	Rs.0.05 per share(2.5%)Interim Dividend
Nile Ltd.	25/02/21	Rs.1.00 per share(10%)Interim Dividend
RACL Geartech Ltd.	25/02/21	Rs.1.00 per share(10%)Interim Dividend
Sandhar Technologies Ltd.	25/02/21	Rs.1.25 per share(12.5%)Interim Dividend
Techno Electric & Engineering Company Ltd.	25/02/21	Rs.3.00 per share(150%)Second Interim Dividend
Amara Raja Batteries Ltd.	26/02/21	Rs.5.00 per share(500%)Interim Dividend
Career Point Ltd.	26/02/21	Rs.1.00 per share(10%)Interim Dividend
Dharamsi Morarji Chemical Company Ltd.	26/02/21	Rs.1.00 per share(10%)Interim Dividend
Gujarat Apollo Industries Ltd.	26/02/21	Buy Back of Shares
The Yamuna Syndicate Ltd.	26/02/21	Rs.175.00 per share(175%)Interim Dividend
Smartlink Holdings Ltd.	01/03/21	Buy Back of Shares
Mahickra Chemicals Ltd.	05/03/21	Interim Dividend
Sacheta Metals Ltd.	09/03/21	Bonus issue
DIC India Ltd.	12/03/21	Rs.6.00 per share(60%)Final Dividend
Marico Ltd.	12/03/21	Second Interim Dividend
ACC Ltd.	31/03/21	Rs.14.00 per share(140%)Final Dividend

## Bulk Deal AS On 23/02/21

BSE					
Scrip Code	Scrip Name	Client Name	Deal	Quantity	Price
500184	HSCL	BC INDIA INVESTMENTS	S	5000000	40.28
512217	PRISMMEDI	MANISH NITIN THAKUR .	S	42035	29.87
512217	PRISMMEDI	PRUDENTIAL INVESTMENT SOLUTION	S	43279	29.99
523862	PIFL	JUMMAGANI	B	48500	1.9
523862	PIFL	P C DHOOT HUF	S	27744	1.9
526737	CORPOCO	SUKANT MURLIDHAR DOLE	B	82000	3.1
526737	CORPOCO	PRAKASH PRIYA	S	87000	3.1
530577	LADDERUP	CASANOSTRA ESTATES PRIVATE LIMITED	S	185000	13.5
530577	LADDERUP	QUIET ENTERPRISES LLP	B	185000	13.5
530663	GOYALASS	ADHP INVESTMENT & TRADING PRIVATE LIMITED	B	376853	2.66
531257	PRATIKSH	JAYESH KANTILAL PATEL	B	52140	5.5
531257	PRATIKSH	VANITABEN PATEL	S	52140	5.5
531387	HASTIFIN	RAJESH JOSHI	S	87706	4.55
531387	HASTIFIN	SNEH JAIN	B	87500	4.55
532959	GAMMNINFRA	LGOF GLOBAL OPPORTUNITIES LIMITED	B	23000000	0.75
532959	GAMMNINFRA	ICICI BANK LIMITED	S	23000000	0.75
538836	MONTECARLO	KANCHI INVESTMENTS LIMITED	S	1000000	225.16
538836	MONTECARLO	GIRNAR INVESTMENT LTD	B	314942	224.99
538836	MONTECARLO	NAGDEVI TRADING AND INVESTMENT COMPANY LIMITED	B	445000	224.68
539026	SSPNFIN	SANGEETA CHANDU JAIN	S	36000	32.39
539291	OZONWORLD	NARENDRA SHANKARLAL TANNA	B	125000	90
539291	OZONWORLD	PATEL PRAKASH CHANDULAL	S	115221	90
539519	MAYUKH	SHIV PARVATI LEASING PRIVATE LIMITED	S	68000	18.81
539519	MAYUKH	MEHTA MANISHKUMAR INDRAVADAN	B	20000	18.78
539544	ABHIINFRA	RAGHU VEMULAPALLI	S	30000	2.08
539544	ABHIINFRA	VISHNU MURTHY SHARVIRALA	B	29436	2.08
539760	RELICAB	VINOD HARILAL JHAVERI	B	72000	42
539760	RELICAB	JAGDISH DEDHIA	S	33000	42
540259	SHANGAR	HEMALBEN SANJAY SHAH	S	62674	18.75
540570	VARIMAN	RAMU PULI	S	90000	14.83
542803	ELLORATRAD	SAURIN JAYANTILAL SHAH	B	10000	113.1
542803	ELLORATRAD	ANKUR ANILBHAI MODESRA	S	7089	112.68
542803	ELLORATRAD	VISHNUPRASAD SOMABHAI PATEL	S	9500	113
590013	XPROINDIA	SHARAD KANAYALAL SHAH	S	46000	57.3
NSE					
Scrip Code	Scrip Name	Client Name	Deal	Quantity	Price
ASLIND	ASL Industries Limited	ANUPAM NARAIN GUPTA	BUY	100000	17.6
ASLIND	ASL Industries Limited	NU HEIGHTS AGENCY PRIVATE LIMITED	SELL	64000	17.6
BCP	B.C. Power Controls Ltd	AGARWAL APOORV	SELL	800000	4.52
MAJESCO	Majesco Limited	INDIA ACORN ICAV	SELL	314935	91.65
MAJESCO	Majesco Limited	NIHAR NANDAN NILEKANI	SELL	211000	91.65
MOHOTAIND	Mohota Industries Ltd.	ERROR-SALT LAKE (INSIGHT SHARE BROKERS LTD)	SELL	100000	7.5
MOHOTAIND	Mohota Industries Ltd.	VIKRAMKUMAR KARANRAJ SAKARIA HUF DAKSH CORPORATION	BUY	94977	7.5
SRIRAM	Shri Ram Switchgears Ltd	A F ENTERPRISES LIMITED .	BUY	78000	13.2
VIVIMEDLAB	Vivimed Labs Limited	AMBIT FINVEST PRIVATE LIMITED	SELL	2486805	14.49

**Disclosure:**

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